

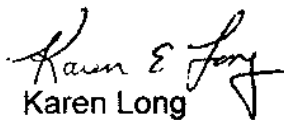
**Town of Lee, NH
Trustees of Trust Funds
Minutes – 7 May 2017**

Meeting was called to order at 1400.

1. Trustees reviewed their schedules to determine when the next meeting could be held. Next meeting will be June 1, 2017 at 1830
2. Trustees reviewed and considered additional certificates of deposit. Decided to continue to watch what is available. Should nothing have better rates we will put funds into one year CD.
3. Discussed the lack of response to our rebuttal of certain aspects of the auditor's report. It was decided that no further action was needed.
4. Discussed that the town had received funds from NH the Beautiful for the transfer station bobcat. These funds were accepted and designated to be deposited into the Transfer Station Equipment Fund. As of the date of the meeting these funds have not been received by the trustees for deposit. Decided no further action was needed at this time.
5. Discussed procedures for the future timely receipt of the land use change tax revenue that may be owed to the Land Use Change fund. Will send letter of request for funds to selectman after the start of the fiscal year. This practice will be done annually from now on.
6. Discussed future agenda items. Voted to move the Conservation Land Stewardship Trust fund to the R&T Fund 2 and add it to the list of accounts next fiscal year. Approved
7. Reviewed request from Selectmen to utilize Town Building Capital Reserve Fund to pay for architect's services. We have agreed that all line items on proposal are acceptable except reimbursable. This item will be reviewed and approved on a line item(s) basis when reimbursement is requested. Bookkeeper Tappan will draft a letter of response.

Meeting adjourned at 1455.


John Tappan
Bookkeeper


Karen Long
Trustee


Richard Miller
Trustee